

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 6, 2006

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER

SUBJECT: BUDGET MEMO #79: REAL ESTATE TAX RATES

The following table provides a status of real estate tax rates for Northern Virginia jurisdictions, including the tax rate proposed for calendar year 2006, the rate adopted (if available), and the change from calendar year 2005.

Jurisdiction	Current Tax Rate	Proposed	Adopted or Date to Be Adopted	Change from Previous Year
Alexandria	\$0.915	\$0.847	April 24, 2006	(\$0.068)
Arlington	\$0.878	\$0.878	April 22, 2006	-
Fairfax City	\$0.81	\$0.74	\$0.71	(\$0.10)
Fairfax County	\$1.00	\$0.93	May 1, 2006	(\$0.07)
Falls Church	\$1.06	\$1.03	April 24, 2006	(\$0.03)
Loudoun County	\$1.04	\$0.97	\$0.89	(\$0.15)
Prince William*	\$0.97	\$0.8167	April 25, 2006	(\$0.1533)

* Prince William includes a general tax levy and two special levies that are levied throughout the county for a total tax rate of \$0. 8167

At this point, Loudoun County and Fairfax City have adopted their tax rates. The remaining jurisdictions are scheduled to adopt tax rates on the dates listed above.

The attached chart shows the rates of the major jurisdictions.