

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 24, 2006

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER

SUBJECT: BUDGET MEMO #136: REAL ESTATE TAX RATES

The following table provides a status of real estate tax rates for Northern Virginia jurisdictions, including the tax rate proposed for calendar year 2006, the rate adopted (if available), and the change from calendar year 2005.

If Council adopts a rate of 81.5 cents, that rate will be the second lowest among the major jurisdictions in Northern Virginia, below Arlington, Fairfax County and Loudoun County and just 8/10 tenths of one cent above Prince William County.

Jurisdiction	Current Tax Rate	Proposed	Adopted or Date to Be Adopted	Change from Previous Year
Alexandria*	\$0.915	\$0.847	\$0.815*	(\$0.10)
Arlington	\$0.878	\$0.878	\$0.818	(\$0.06)
Fairfax City	\$0.81	\$0.74	\$0.71	(\$0.10)
Fairfax County	\$1.00	\$0.93	\$0.89	(\$0.11)
Falls Church	\$1.06	\$1.03	April 24, 2006	(\$0.03)
Loudoun County	\$1.04	\$0.97	\$0.89	(\$0.15)
Prince William**	\$0.97	\$0.8167	\$0.8071	(\$0.1629)

* Alexandria's rate represents the possible consensus tax rate described in Budget Memo #135.

** Prince William includes a general tax levy and two special levies that are levied throughout the County for a total tax rate of \$0. 8071

At this point, all jurisdictions except Falls Church have adopted their tax rates. Falls Church is scheduled to adopt its tax rate on the date listed above.

The attached chart shows the rates of the major jurisdictions.

630

Tax Rate Comparison Tax Year 2006

