

City of Alexandria
Real Estate Tax - Automatic Bank Debit Program
Monthly Debit Installment Example

First Half 2013 Real Estate Tax and Refuse Fee Due \$1,984.50	
Month	Debit Amount
December 5, 2012	\$330.42
January 5, 2013	\$330.42
February 5, 2013	\$330.42
March 5, 2013	\$330.42
April 5, 2013	\$330.42
May 5, 2013	\$330.42
June 17, 2013: Due Date	\$ 1.98
Total Amount Debited <u>\$1,984.50</u>	
Second Half 2013 Real Estate Tax and Refuse Fee Due \$1,980.50	
Month	Debit Amount
July 5, 2013	\$330.42
August 5, 2013	\$330.42
September 5, 2013	\$330.42
October 5, 2013	\$330.42
November 15, 2013: Due Date	\$658.82
Total Amount Debited <u>\$1,980.50</u>	
Total 2013 Real Estate Tax and Refuse Fee Paid <u>\$3,965.00</u>	

The monthly debit installment example shown above reflects a property assessed for \$350,000 in 2013 with a tax rate of \$1.038 per \$100 of assessed value. The 2013 total annual bill would be \$3,965, consisting of real estate tax of \$3,633 (\$335,000 x .01038) plus the refuse fee of \$332 (\$168 for the 1st half based on the FY 2013 fee of \$336; \$164 for the 2nd half based on the FY 2014 fee of \$328). The real estate tax rate and refuse fee were set by City Council in May 2013. Please note that since June 15, 2013, falls on a Saturday, the first half due date was moved to June 17, 2013.

The monthly debit amount is set by the taxpayer to meet his or her financial goals given his or her own current personal cash flow situation. If the monthly debit amount is underestimated, the due date debits (on June 15 and November 15) for the balance due will be greater. If the monthly debit amount is set higher, the due date debits will be smaller or \$0 if there is no balance due. Anyone wishing to enroll in the program may contact Treasury Division staff for guidance on setting the monthly debit amount.